

RESOLUTION NAME _____

RESOLUTION # _____

A Resolution to authorize investments of municipal funds in the Local Government Investment Pool created by the State of Maryland; designating the municipal official(s) responsible for the deposit and withdrawal of such funds; and matters generally related thereto.

WHEREAS, in 1982 the Maryland Legislation approved creation of an investment pool for the local governments of Maryland; and

WHEREAS, authorized by Article 95, Section 22G of the Annotated Code of Maryland, the Local Government Investment Pool establishes a fund tailored specifically for the investment needs of local governments; and

WHEREAS, the determination has been made that it would be in the best interest of _____ to deposit funds in the investment pool when deemed advisable by those responsible for such decisions;

THEREFORE, be it resolved that _____ authorizes the investment of funds in the Maryland Local Government Investment Pool (MLGIP); and

BE IT FURTHER RESOLVED, that the authorization to participate in this investment pool does not obligate those persons responsible to have to participate.

Date: _____

(witness)